

## Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Bonterra Energy Corporation				
<b>Reporting Year</b>	<b>From</b>	2018-01-01	<b>To:</b>	2018-12-31	<b>Date submitted</b> 2019-03-18
<b>Reporting Entity ESTMA Identification Number</b>	E571458		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report		
<b>Other Subsidiaries Included</b> (optional field)					
<b>Not Consolidated</b>					
<b>Not Substituted</b>					
<b>Attestation by Reporting Entity</b>					
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
<b>Full Name of Director or Officer of Reporting Entity</b>	Robb Thompson			<b>Date</b>	2019-03-18
<b>Position Title</b>	CFO				

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<b>Reporting Entity Name</b>	Bonterra Energy Corporation		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E571458		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Alberta	Alberta Energy Regulator				1,330,000					1,330,000	Orphan fund and administrative fee
Canada -Alberta	Department of Resource Development			10,590,000						10,590,000	Alberta oil crown royalties paid in kind valued at the fair market sale price at the time of payment
Canada -Alberta	Department of Resource Development			3,530,000						3,530,000	Alberta royalties paid for gas, NGLs
Canada -Alberta	County of Wetaskiwin		2,030,000							2,030,000	Property taxes. Road use security
Canada -Alberta	County of Brazeau		2,280,000		180,000					2,460,000	Property taxes, new well facility fees
Canada -Alberta	County of Leduc		210,000							210,000	Property taxes
Canada -Alberta	County of Yellowhead		140,000							140,000	Property taxes
Canada -Alberta	County of Clearwater		490,000							490,000	Property taxes
Canada -Alberta	Minister of Finance				490,000					490,000	Crown Mineral, Freehold mineral and Surface leases
Canada -Saskatchewan	Minister of Finance				640,000					640,000	Crown Royalties

**Additional Notes:**

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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Alberta	Oil and Gas Extraction	5,150,000	14,120,000	2,000,000					<b>21,270,000</b>	Alberta oil crown royalties paid in kind valued at the fair market sale price at the time of payment
Canada -Saskatchewan	Oil and Gas Extraction		640,000						<b>640,000</b>	

<b>Additional Notes<sup>3</sup>:</b>	
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