

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Bonterra Energy Corporation					
Reporting Year	From	1/1/2019	To:	12/31/2019	Date submitted	3/13/2020
Reporting Entity ESTMA Identification Number	E571458		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Robb Thompson			Date	3/13/2020	
Position Title	CFO					

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Alberta Energy Regulator				1,360,000					1,360,000	Orphan fund and administrative fee
Canada -Alberta	Government of Alberta	Department of Resource Development		7,420,000						7,420,000	Alberta oil crown royalties paid in kind are valued at the fair market sale price at the time of payment (see Note 1)
Canada -Alberta	Government of Alberta	Department of Resource Development		1,070,000						1,070,000	Alberta royalties paid for gas, NGLs (see Note 1)
Canada -Alberta	County of Wetaskiwin		1,910,000		100,000					2,010,000	Property taxes, new well facility fees
Canada -Alberta	County of Brazeau		2,440,000		60,000					2,500,000	Property taxes, new well facility fees
Canada -Alberta	County of Leduc		210,000							210,000	Property taxes
Canada -Alberta	County of Yellowhead		140,000							140,000	Property taxes
Canada -Alberta	County of Clearwater		440,000							480,000	Property taxes, new well facility fees
Canada -Alberta	Government of Alberta	Minister of Finance			500,000					500,000	Crown Mineral, Freehold mineral and Surface leases
Canada -Saskatchewan	Government of Saskatchewan	Minister of Finance		560,000						560,000	Crown Royalties

Additional Notes: Note 1: Excluded from Alberta Crown Royalties was a refund of \$2,170,000 from a correction of past assessments.

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Subsidiary Reporting Entities (if necessary)										
Payments by Project										
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Oil and Gas Extraction	5,140,000	8,490,000	2,060,000					15,690,000	Alberta oil crown royalties paid in kind are valued at the fair market sale price at the time of payment. See Note 1 for more information on total Alberta Crown Royalties paid
Canada -Saskatchewan	Oil and Gas Extraction		560,000						560,000	
Additional Notes³:	Note 1: Excluded from Alberta Crown Royalties was a refund of \$2,170,000 from a correction of past assessments.									