

## Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Bonterra Energy Corporation					
<b>Reporting Year</b>	<b>From</b>	1/1/2020	<b>To:</b>	12/31/2020	<b>Date submitted</b>	3/9/2021
<b>Reporting Entity ESTMA Identification Number</b>	E571458		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
<b>Other Subsidiaries Included</b> (optional field)						
<b>Not Consolidated</b>						
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
<b>Full Name of Director or Officer of Reporting Entity</b>	Robb Thompson			<b>Date</b>	3/9/2021	
<b>Position Title</b>	CFO					

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<b>Reporting Entity Name</b>	Bonterra Energy Corporation			<b>Currency of the Report</b>	CAD
<b>Reporting Entity ESTMA Identification Number</b>	E571458				
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Alberta	Alberta Energy Regulator				950,000					950,000	Orphan fund and administrative fee
Canada -Alberta	Government of Alberta	Department of Resource Development		3,290,000						3,290,000	Alberta oil crown royalties paid in kind are valued at the fair market sale price at the time of payment. Royalties paid for Gas, NGLs
Canada -Alberta	County of Wetaskiwin		1,970,000		70,000					2,040,000	Property taxes, new well facility fees
Canada -Alberta	County of Brazeau		2,390,000		20,000					2,410,000	Property taxes, new well facility fees
Canada -Alberta	County of Leduc		180,000							180,000	Property taxes
Canada -Alberta	County of Yellowhead		130,000							130,000	Property taxes
Canada -Alberta	County of Clearwater		450,000		100,000					550,000	Property taxes, new well facility fees
Canada -Alberta	Government of Alberta	Minister of Finance			430,000					430,000	Crown Mineral, Freehold mineral and Surface leases
Canada -Saskatchewan	Government of Saskatchewan	Minister of Finance		210,000						210,000	Crown Royalties

<b>Additional Notes:</b>	
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<b>Subsidiary Reporting Entities (if necessary)</b>										
Payments by Project										
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	Oil and Gas Extraction	5,120,000	3,500,000	1,570,000					<b>10,190,000</b>	Alberta and Saskatchewan oil crown royalties paid in kind are valued at the fair market sale price at the time of payment. Royalties paid for Gas, NGLs
<b>Additional Notes<sup>3</sup>:</b>										