

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Bonterra Energy Corporation					
Reporting Year	From	1/1/2022	To:	12/31/2022	Date submitted	3/9/2023

Reporting Entity ESTMA Identification Number	E571458	<input checked="" type="radio"/> Original Submission
		<input type="radio"/> Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Robb Thompson	Date	3/9/2023
Position Title	Chief Financial Officer		

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2022	To: 12/31/2022	Currency of the Report CAD
Reporting Entity Name	Bonterra Energy Corporation		
Reporting Entity ESTMA Identification Number	E571458		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Alberta Energy Regulator				1,440,000					1,440,000	Orphan fund and administrative fee
Canada -Alberta	Government of Alberta	Department of Resource Development		48,190,000						48,190,000	Alberta oil crown royalties paid in kind are valued at the fair market sale price at the time of payment. Royalties are paid for Gas and NGLs
Canada -Alberta	County of Wetaskiwin NO. 10		2,300,000							2,300,000	Property taxes, new well facility fees
Canada -Alberta	County of Brazeau		2,170,000							2,170,000	Property taxes
Canada -Alberta	County of Leduc		170,000							170,000	Property taxes
Canada -Alberta	County of Yellowhead		130,000							130,000	Property taxes
Canada -Alberta	County of Clearwater		380,000							380,000	Property taxes
Canada -Alberta	Government of Alberta	Minister of Finance			430,000					430,000	Crown Mineral, Freehold mineral and Surface leases
Canada -Saskatchewan	Government of Saskatchewan	Minister of Finance		330,000						330,000	Crown Royalties

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/1/2022	To:	12/31/2022	
Reporting Entity Name	Bonterra Energy Corporation			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E571458				
Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Oil and Gas Extraction	5,150,000	48,520,000	1,870,000					55,540,000	Alberta oil crown royalties paid in kind are valued at the fair market sale price at the time of payment. Royalties are paid for Gas and NGLs
		5,150,000.00	48,520,000	430,000					54,100,000	
		2,850,000.00	330,000	430,000					3,610,000	
		680,000.00	330,000	430,000					1,440,000	
		510,000.00	330,000	430,000					1,270,000	
		380,000.00	330,000	430,000					1,140,000	
			330,000	430,000					760,000	
			330,000	430,000					760,000	
			330,000						330,000	

Additional Notes³: